



Othera Pharmaceuticals to Present at SG Cowen's 26th Annual Health Care Conference

EXTON, PA., February 21, 2006 – Othera Pharmaceuticals, Inc., a specialty pharmaceuticals company focused on treating eye disease, today announced that its Chief Executive Officer David Joseph will be presenting at SG Cowen's 26th Annual Health Care Conference on Tuesday, March 7th, 2006 at 2:30 p.m. ET. The conference is being held at the Boston Marriott Copley Place in Boston, Massachusetts.

Mr. Joseph will present an overview of the Company, including a summary of its operations, clinical progress and development program for its pipeline of ophthalmic pharmaceuticals.

About Othera Pharmaceuticals

Founded in 2002, Othera Pharmaceuticals, Inc. is a specialty pharmaceuticals company focused on developing treatments for the leading causes of blindness and vision impairment. Othera's lead compound, OT-551, an eye drop, is being developed to treat several major eye diseases and conditions, including the dry and wet forms of age-related macular degeneration (AMD), cataracts and dry eye syndrome. Othera is also developing OT-730, a novel improved beta-blocker for treatment of glaucoma. For more information please visit Othera's website at www.othera.com.

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